
XILINX QMFLI IXLPLIJ (LAYS OFF 200)



Unpronounceably-named computer chip manufacturer Xilinx will trim 6% of its global workforce, eliminating 200 jobs. The firm is cutting executive salaries and freezing compensation for others. CEO Moshe Gavrielov will have his annual salary reduced by 20% to \$560,000. The board of directors will also see a 20% cut. Xilinx is the world's largest supplier of programmable logic devices; the inventor of the field programmable gate array; and the first semiconductor company with a fabless manufacturing model. Founded in Silicon Valley in 1984 and is headquartered in San Jose, California; Dublin, Ireland; Singapore; and Tokyo, Japan. The company has corporate offices throughout North America, Asia and Europe.

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