
INGERSOLL-RAND CUTS 2,700 JOBS



Montvale, New Jersey- based industrial conglomerate Ingersoll-Rand has cut 2,700 jobs, or 4.5% of its work force, so far this year. The firm shut down 34 facilities, including 12 factories and 14 warehouses. Founded in 1871, Ingersoll Rand is a global provider of products and services in industries as diverse as transportation, manufacturing, construction, and agriculture. Examples include refrigeration, biometric security systems, medium to large-scale air compressors, and compact vehicles for construction and movement of people and goods.

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