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## APACHE CUTS 200 POSITIONS GLOBALLY



Petrochemical firm Apache is cutting 200 jobs, or about 6% of its global workforce. The firm blames low oil and natural gas prices. "Lower commodity prices mean lower cash flow and capital budgets," a spokesperson said. "We have reduced our employee ranks to reflect current activity levels." Apache Corporation is an independent oil and gas corporation based in Houston, Texas. It has grown into a large multinational company, with regional offices and operations in Argentina, Australia, Canada, Egypt and the North Sea.

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