
AMERICAN EXPRESS TO ELIMINATE MORE JOBS



American Express will hold another round of layoffs, after cutting 7,000 jobs in October 2008, decimating its work force. The credit card concern also froze salaries at that time. The number of employees who will be affected was not released. American Express Company is a diversified global financial services company that is headquartered in New York City, New York. Founded in 1850, the company also has major offices in Fort Lauderdale, Florida; Salt Lake City, Utah; Greensboro, North Carolina; Phoenix, Arizona; Sydney, New South Wales, Australia; Markham, Ontario, Canada; London and Brighton, United Kingdom. The company is best known for its credit card, charge card, and traveler's cheque businesses.

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