
LL BEAN TO LAY OFF UP TO 240 IN MAINE

L.L.Bean

LL Bean will lay off up to 240 workers in Maine. The firm had offered voluntary retirement incentives to reduce the number of involuntary layoffs. All areas of the company, including salaried and hourly workers, will be affected by the layoffs. LL Bean is a privately-held mail-order and retail company based in Freeport, Maine, specializing in clothing and outdoor recreation equipment. Its annual sales were \$1.47 billion in 2005.

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