

EMPLOYMENT AT U.S. AUTO DEALERS HIT ONE MILLION MARK IN 2013



For the first time since 2008, the auto dealerships in the United States employed more than 1 million people in 2013, according to Automotive News. The entire total for 2013 came in at 1,008,800 and it was a three-percent increase from 2012, according to data from the National Automobile Dealers Association report NADA Data 2014.

In 2013, the average **auto dealership** employed 57 people, which is an increase from 55 in 2012. The average auto dealership had an annual payroll of \$3 million, which is a 3 percent increase. The total payroll for all auto dealerships in the country came in at \$53.7 billion in 2013.

Steven Szakaly, the Chief Economist for NADA, said, "The economic recovery is continuing, and we expect a stronger housing market, improving job prospects and continued low interest rates for auto loans to boost sales this year."

In 2014, Szakaly has forecast the total light-vehicles sales hitting 16.4 million units, which is an increase from 15.6 million in 2013.

"Fierce price competition -- whether from online research, a network of competing franchised dealers or compelling new vehicles -- continues to dominate an industry with slim retailing margins," Szakaly said.

In 2013, the total revenue at United States auto dealerships hit \$730 billion, which is an increase of nine percent.

Sales of new vehicle units increased by seven percent. Profit per new vehicle retailed dropped to \$69 in 2013 from \$111 in 2012.

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